



HBM HOLDINGS ANNOUNCES THE APPOINTMENT OF ANDY FINCHER AS PRESIDENT AND CHIEF OPERATING OFFICER

ST. LOUIS, MO – (September 10, 2018) – HBM Holdings, a leading investment and management company in middle-market industrial products and services, announced today that its Board of Directors has approved the appointment of C. Anderson (“Andy”) Fincher as President and Chief Operating Officer. Fincher will assume oversight of HBM’s four portfolio companies, effective immediately. HBM CEO Mike DeCola continues to serve on the Board of Directors, and will maintain responsibility for the company’s overall strategy, people, and transaction activity over a transition period.

“In my nearly two decades leading Mississippi Lime I have witnessed remarkable transformation and consistent achievement of world-class performance. We advanced this legacy with the creation of HBM Holdings in 2011, and today the values that defined our success for well over a century now span four portfolio companies,” DeCola said. “Andy’s appointment is the culmination of a thoughtful and orderly process by the HBM Board to position the organization for future growth. I am delighted to welcome Andy and work alongside him, and I am confident he is the right person to lead HBM into the next decade and beyond.”

A veteran of industrial manufacturing, Fincher most recently served as President and CEO of Dover Engineered Systems, a \$2.6 billion diversified business unit of Dover Corp. (NYSE: DOV). In that role, he oversaw 10 operating companies with over 8,500 global employees and executed eight platform acquisitions over the last three years.

Fincher began his career at The Heil Company in Chattanooga, TN (a portfolio company of Dover Corp.), ultimately rising to the role of President and CEO over his 15-year tenure. In 2009, Fincher was named Executive Vice President of Dover Industrial Products, and in 2014 he became President and CEO of Dover Engineered Systems, the company’s largest operating segment by revenue.

Fincher holds a BS in Mechanical Engineering from Tennessee Technological University and an MBA from the University of Tennessee.

Said Fincher, “I am honored and humbled to help lead HBM’s next chapter, and excited to collaborate with leaders across the portfolio who operate with a relentless focus on people, safety, and customer service. This role is an opportunity to blend my passion for building businesses with a people-first culture – a combination that has long-served as the foundation for HBM’s success. The opportunities ahead are tremendous, and I am committed to growing the businesses and extending HBM’s reach across new industrial platforms.”

Fincher and his wife have three children and will relocate to the St. Louis area.



ABOUT HBM HOLDINGS

HBM Holdings is an investment and management company that acquires, supports, and operates middle-market businesses in industrial products and services. The firm's strategy is to grow a diversified portfolio using a long-term buy and build approach. HBM provides our portfolio companies with professional management expertise, financial resources, and high potential human capital to accelerate their growth. HBM invests in high-performing companies in the specialty-manufacturing sector, specifically in industrial equipment and components, energy equipment, transportation equipment (excluding light automotive), and chemical and minerals. HBM's portfolio of companies includes, Mississippi Lime Company, Tru-Flex, Schafer Industries, and Aerofil Technology. For additional information, please visit www.hbmholdings.com.

CONTACT INFORMATION:

Amy Fields
HBM Holdings
Vice President & Chief Human Resources Officer
agfields@hbmholdings.com
T 1 314-376-2550

Joanne Verkuilen
MiddleM Creative
Founder and Managing Partner
joanne@middlemcreative.com
T 1 980-785-4356

www.HBMHOLDINGS.com